



ADAPTATION FUND

Adaptation Fund Portfolio Highlights in India

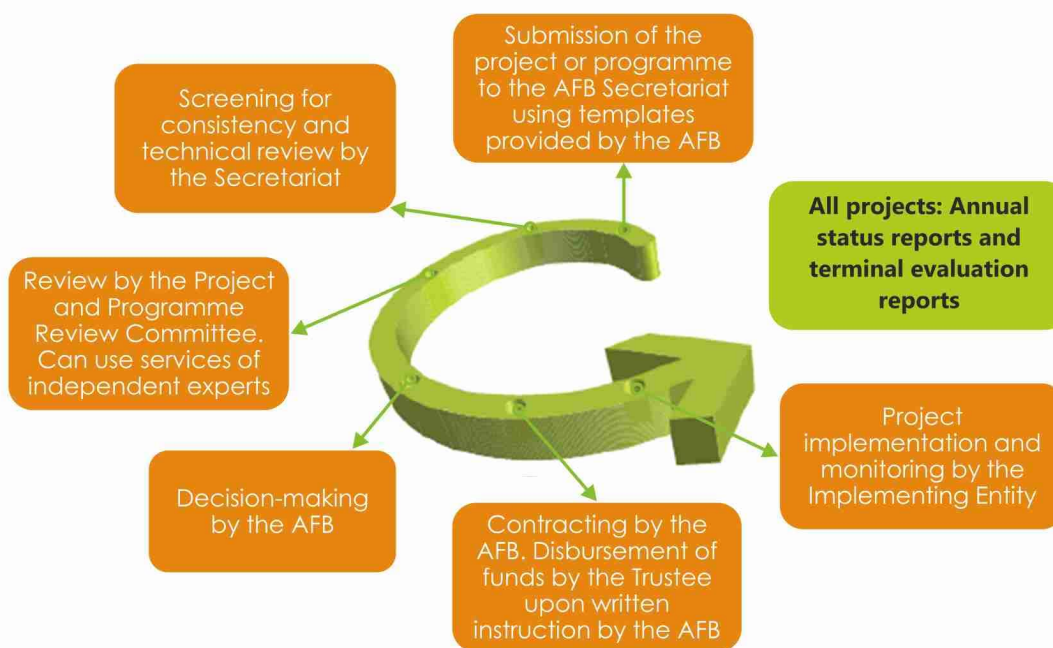


NABARD

The **Adaptation Fund (AF)** was established under the Kyoto Protocol of the UN Framework Convention on Climate Change. It was established in 2001 at the 7th Conference of the Parties (COP 7) to the UNFCCC in Marrakech, Morocco and was officially launched in 2007. The Fund aims to finance project and programs to help developing countries to adapt to the challenges posed by climate change. The Fund is financed by donations of public and private sector and 2 % share of proceeds of Certified Emission Reductions (CERs) issued under the Clean Development Mechanism (CDM) projects. Since 2010, the fund has committed US\$ 357 million for 63 countries to climate adaptation and resilience building activities ([AFB Website](#): 27 October 2016).

NABARD was accredited as National Implementing Entity (NIE) in July, 2012 for accessing resources under Adaptation Fund for India. It is entrusted with overall project screening, implementation, monitoring and fund distribution of the AFB projects in India. NABARD aims to deploy AF resources to address the needs of building adaptation capacity and enhance resilience of the vulnerable communities and ecosystems in India.

AFB Project Cycle



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Concrete Adaptation Projects and Financing

- 6 Projects Sanctioned (USD 9.853 million)
- NABARD has exhausted Country cap of USD 10.0 million fixed by AFB on interim basis

Building Resilience

- Bringing positive changes in lives of 77,225 project beneficiaries
- Building adaptive capacities, sensitization, capacity building, partnership initiatives, knowledge management, etc

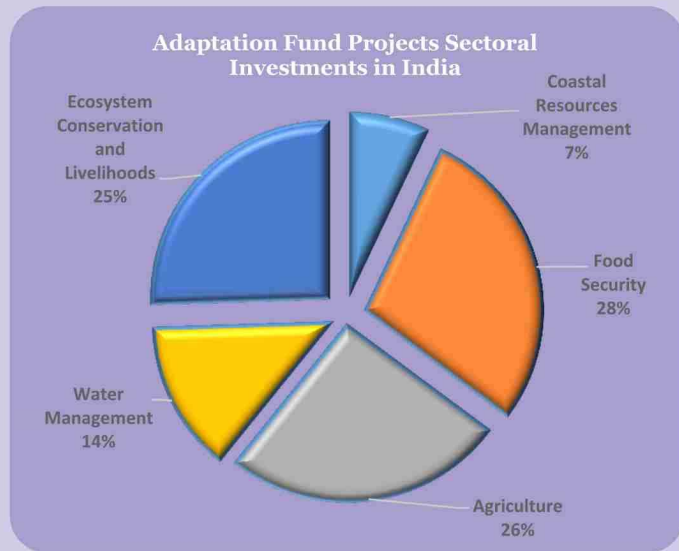
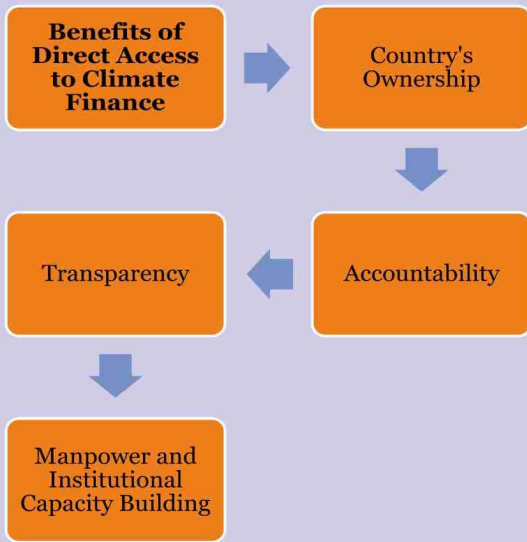
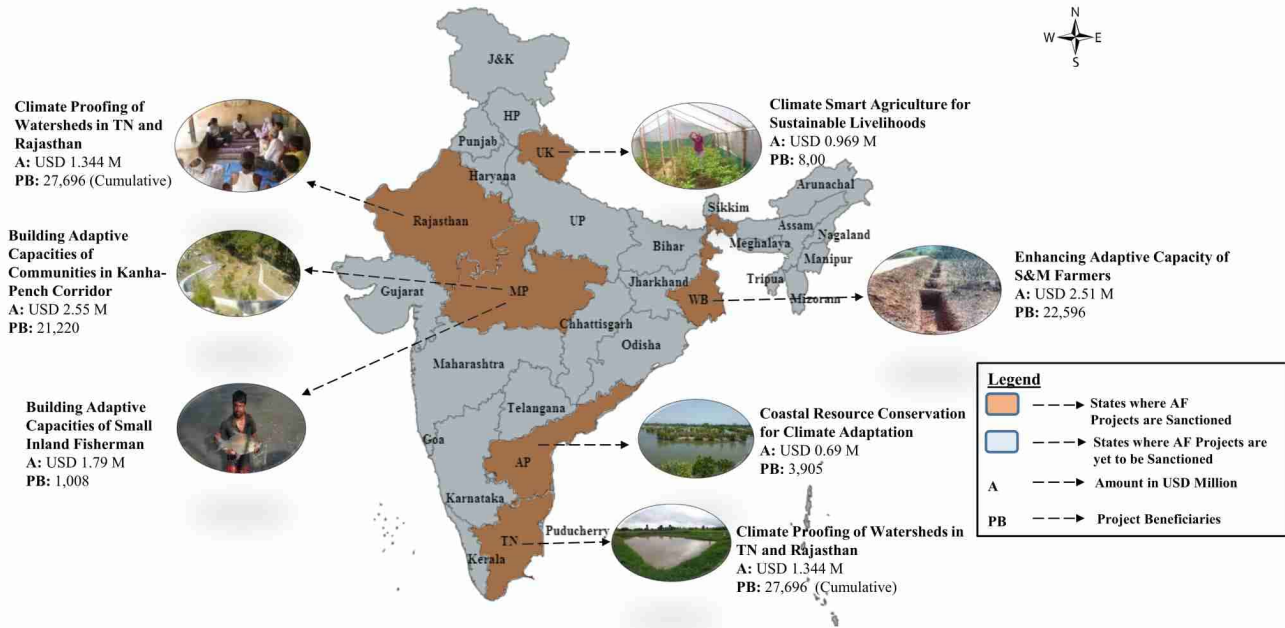


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Projects under Adaptation Fund in India



Direct Access: Adaptation Fund pioneered Direct Access for climate finance. Under Direct Access, national and regional entities are able to directly access financing and manage all aspects of climate adaptation and resilience projects.

Way Ahead:

- Creating institutional mechanism for effective project execution and ensure post implementation sustainability for sanctioned projects under AF.
- Development of platform for sharing of learnings from the projects under AF.
- Scaling up of Adaptation Fund projects based on learnings from AF projects in mainstream development financing.
- Building institutional capacities for climate change adaptation project cycle management.



National Bank for Agriculture and Rural Development

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